

Estimate of National Revenue

2001

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Estimate of National Revenue

*for the financial year ending
31 March 2002*

National Treasury

Republic of South Africa

February 2001



**Estimate of revenue to be collected in the National Revenue Fund
for the financial year ending 31 March 2002**

R million	1999/00	2000/01		2001/02		% increase 2000 / 01 - 2001 / 02
	Preliminary outcome	Budget estimate	Revised estimate	Before tax proposals	After tax proposals	
Tax revenue	200 958.7	213 689.1	216 786.3	242 863.2	236 808.2	9.2%
Less: SACU payments ¹	-7 197.3	-8 396.0	-8 396.0	-8 205.0	-8 205.0	-2.3%
Non-tax revenue ²	4 816.6	5 106.9	4 995.3	4 834.8	4 834.8	-3.2%
Total revenue	198 578.0	210 400.0	213 385.7	239 493.0	233 438.0	9.4%
Includes revenue pre-assigned by statute ³						
<i>Skills development levy</i>	-	1 400.0	1 300.0	2 800.0	2 800.0	
<i>Human resource fund</i>	10.6	25.0	6.0	-	-	
<i>Universal service agency</i>	21.2	30.0	-	-	-	
<i>Universal service fund</i>	11.3	25.0	24.3	25.2	25.2	

1. Imposed in terms of Section 51(2) of the Customs and Excise Act, no. 91 of 1964.

2. Includes the following:

 Non-tax current revenue

 Capital revenue

 Recoveries of loans and repayments

3. Includes the following:

Skills development levy - collected in terms of Section 3 of the Skills Development Levies Act, no. 9 of 1999.

Human resources fund - collected in terms of Section 78(1) of the Telecommunications Act, no. 103 of 1996. Sections 78-87 of that Act were later repealed by Section 37 of the Skills Development Act, no. 97 of 1998, which made provisions for transitional matters in Schedule 2.

 Section 15(1) of Schedule 2 of the Skills Development Act, no. 97 of 1998 provides that the Human resources fund referred to in Section 78(1) of the Telecommunications Act, no. 103 of 1996, continues to exist as if Sections 78-87 of that Act had not been repealed, and further that the Fund ceases to exist on 31 March 2000, or on the establishment of a SETA with jurisdiction in the telecommunications sector.

Universal service fund - collected in terms of Section 58 of the Telecommunications Act, no. 103 of 1996.

**Estimate of revenue - National Revenue Fund
for the financial year ending 31 March 2002**

R thousand	1999/00	2000/01		2001/02	
	Preliminary outcome	Budget estimate	Revised estimate	Before tax proposals	After tax proposals
Taxes on income and profits	116,503,602	121,303,482	122,925,000	139,600,000	131,582,000
Income tax on persons and individuals	85,953,662	87,820,800	86,400,000	99,000,000	90,122,000
Tax on corporate income					
Gold mines		305,500	-	-	-
Diamond mines		109,000	-	-	-
Other mines		1,500,000	-	-	-
Companies	21,263,324	22,668,181	26,025,000	29,100,000	29,960,000
Secondary tax on companies	2,639,907	2,100,000	3,800,000	4,200,000	4,200,000
Tax on retirement funds	5,833,688	5,800,000	5,800,000	6,300,000	6,300,000
Undistributed profits tax					
Other					
Interest on overdue income tax	813,021	1,000,000	900,000	1,000,000	1,000,000
Taxes on payroll and workforce		1,400,000	1,300,000	2,800,000	2,800,000
Skills development levy	-	1,400,000	1,300,000	2,800,000	2,800,000
Taxes on property	3,811,631	3,338,000	4,004,000	4,760,000	4,709,000
Estate, inheritance and gift taxes					
Donations tax	15,247	18,000	34,000	20,000	20,000
Estate duty	304,656	320,000	470,000	520,000	469,000
Taxes on financial and capital transactions					
Marketable securities tax	1,090,405	1,200,000	1,100,000	1,320,000	1,320,000
Transfer duties	1,824,359	1,800,000	2,400,000	2,900,000	2,900,000
Demutualisation charge	576,964	-	-	-	-
Domestic taxes on goods and services	72,404,530	79,858,135	79,115,660	84,833,479	87,125,479
Value-added tax/Sales tax	48,330,218	52,857,635	54,000,000	59,000,000	60,350,000
Specific excise duties	8,886,143	9,569,500	9,031,000	9,023,000	9,802,000
Beer	2,724,500	2,976,200	2,700,000	2,780,000	2,942,700
Sorghum beer and sorghum flour	47,701	83,000	51,000	53,000	53,600
Wine and other fermented beverages	418,201	463,200	450,000	470,000	508,260
Mineral water	236,632	263,400	170,000	180,000	138,100
Spirits	829,469	933,000	830,000	830,000	959,200
Cigarettes and cigarette tobacco	3,313,841	3,629,100	3,550,000	3,420,000	3,837,990
Pipe tobacco and cigars	199,379	309,600	290,000	290,000	362,150
Petroleum products	644,368	652,000	670,000	680,000	680,000
Motor cars	-	-	-	-	-
Chemical products	-	-	-	-	-
Revenue from neighbouring countries	472,052	260,000	320,000	320,000	320,000
Ad valorem excise duties	584,259	640,000	690,000	770,000	823,000
Levies on fuel	14,289,799	15,970,000	14,900,000	15,200,000	15,310,000
Taxes on specific services	929				
Levy on financial services	929	-	-	-	-
Taxes on use of goods or permission to use goods or to perform activities	156,591	410,500	247,330	420,240	420,240
Licences	18,175	25,000	-	-	-
Mining lease rights and licences	94,103	125,500	95,000	95,000	95,000
Other	1,218	-	-	-	-
Air departure tax		180,000	122,000	300,000	300,000
Human resources fund	10,600	25,000	5,991	-	-
Universal service agency	21,200	30,000	-	-	-
Universal service fund	11,295	25,000	24,339	25,240	25,240

Estimate of revenue - National Revenue Fund
for the financial year ending 31 March 2002 — *continued*

R thousand	1999/00	2000/01		2001/02	
	Preliminary outcome	Budget estimate	Revised estimate	Before tax proposals	After tax proposals
Taxes on international trade and transactions	6,776,937	6,500,001	8,189,000	9,690,000	9,427,000
Import duties					
Customs duties	6,517,798	6,300,000	8,000,000	9,500,000	9,237,000
Import surcharges	369	-	-	-	-
Other					
Ordinary levy	12,979	25,000	14,000	15,000	15,000
Miscellaneous customs & excise receipts	245,791	175,000	175,000	175,000	175,000
Diamond export duties	-	-	-	-	-
Other taxes					
Stamp duties and fees	1,618,622	1,700,000	1,500,000	1,600,000	1,585,000
Total tax revenue (gross)	200,958,731	213,689,118	216,786,330	242,863,240	236,808,240
Less:					
SACU payments in terms of Customs Union agreements	-7,197,298	-8,396,000	-8,396,000	-8,205,000	-8,205,000
Total tax revenue (net of SACU payments)	193,761,433	205,293,118	208,390,330	234,658,240	228,603,240
Entrepreneurial and property income	1,999,358	2,255,724	1,521,926	2,699,019	2,699,019
Operating surpluses of accounts and enterprises	25,000	30,000	27,000	27,999	27,999
Reserve Bank profits	311,314	316,500	345,679	358,469	358,469
Corporation for Public Deposits	33,041	65,000	19,000	19,703	19,703
Other	-	-	-	-	-
Commission	5,000	3,840	5,000	5,185	5,185
Dividends					
SA Broadcasting Corporation	1,780	1,780	1,780	1,780	1,780
Telkom	500,000	634,900	-	564,590	564,590
Industrial Development Corporation	49,658	54,000	50,059	52,562	52,562
Central Energy Fund	212,000	251,000	211,000	247,000	247,000
Eskom	-	-	-	623,000	623,000
ACSA	-	-	47,000	49,350	49,350
Other	50,000	56,600	-	-	-
Interest					
Cash balances	9,000	8,460	9,000	9,333	9,333
Corporation for Public Deposits	10,576	11,500	7,408	7,682	7,682
Exchequer deposits	566,473	600,000	560,000	480,000	480,000
Farming industry	5,000	5,000	-	-	-
Local loans	25,000	30,000	28,000	29,036	29,036
State land	432	480	-	-	-
Other	75,000	66,000	90,000	93,330	93,330
Mining leases and ownership					
Gold mines	1,137	-	-	-	-
Diamond mines	53,671	49,690	-	-	-
Other mines	65,276	70,975	121,000	130,000	130,000

Estimate of revenue - National Revenue Fund
for the financial year ending 31 March 2002 — *continued*

R thousand	1999/00	2000/01		2001/02	
	Preliminary outcome	Budget estimate	Revised estimate	Before tax proposals	After tax proposals
Administrative fees and charges nonindustrial and incidental sales	534,849	411,559	583,600	605,193	605,193
Sale of products					
Agriculture and forestry	8,106	10,000	9,000	9,333	9,333
Other	60,000	5,000	65,000	67,405	67,405
Leasing and property rights money	183,205	175,000	210,000	217,770	217,770
Registration and inspection fees	10,615	6,000	12,000	12,444	12,444
Witness fees	7,000	-	-	-	-
Monies not prescribed by law:					
Domestic services	5,923	5,560	7,500	7,778	7,778
Other	260,000	210,000	280,100	290,464	290,464
Fines and forfeitures	110,975	110,000	124,000	128,588	128,588
Other non-tax revenue	2,055,547	1,068,600	2,640,809	1,278,630	1,278,630
Unspecified	2,055,547	1,068,600	2,640,809	1,278,630	1,278,630
Non-tax revenue	4,700,729	3,845,883	4,870,335	4,711,430	4,711,430
Total current revenue	198,462,162	209,139,001	213,260,665	239,369,670	233,314,670
Capital revenue	41,794	386,000	35,000	30,000	30,000
Sale of capital equipment	-	100,000	-	-	-
Sale of state-owned land, buildings and structures	41,794	286,000	35,000	30,000	30,000
Recoveries of loans and repayments	74,088	875,000	90,000	93,330	93,330
Recoveries of loans and advances					
Communications	-	-	-	-	-
Local loans	-	25,000	90,000	93,330	93,330
SWAWEC	74,088	-	-	-	-
Other	-	850,000	-	-	-
Main budget revenue	198,578,044	210,400,000	213,385,665	239,493,000	233,438,000

Estimate of revenue - National Revenue Fund
Summary and medium term estimates

R million	1999/00	2000/01	2001/02		2002/03	2003/04
	Preliminary outcome	Revised estimate	Before tax proposals	After tax proposals	medium term estimate	
Taxes on income and profits	116 503.6	122 925.0	139 600.0	131 582.0	143 641.2	157 607.8
Persons and individuals	85 953.7	86 400.0	99 000.0	90 122.0	98 493.3	108 678.5
Companies	21 263.3	26 025.0	29 100.0	29 960.0	32 626.4	35 399.7
Secondary tax on companies	2 639.9	3 800.0	4 200.0	4 200.0	4 573.0	4 941.3
Tax on retirement funds	5 833.7	5 800.0	6 300.0	6 300.0	6 859.6	7 411.9
Other	813.0	900.0	1 000.0	1 000.0	1 088.8	1 176.5
Taxes on payroll and workforce		1 300.0	2 800.0	2 800.0	3 000.0	3 200.0
Skills development levy	-	1 300.0	2 800.0	2 800.0	3 000.0	3 200.0
Taxes on property	3 811.6	4 004.0	4 760.0	4 709.0	5 127.3	5 540.1
Demutualisation charge	577.0	-	-	-	-	-
Other	3 234.7	4 004.0	4 760.0	4 709.0	5 127.3	5 540.1
Domestic taxes on goods and services	72 247.9	78 868.3	84 413.2	86 705.2	92 673.1	98 691.0
Value-added tax	48 330.2	54 000.0	59 000.0	60 350.0	65 333.9	70 390.5
Specific excise duties	8 886.1	9 031.0	9 023.0	9 802.0	10 162.3	10 514.2
Levies on fuel	14 289.8	14 900.0	15 200.0	15 310.0	15 845.9	16 368.8
Other levies	741.8	937.3	1 190.2	1 243.2	1 331.0	1 417.6
Taxes on international trade and transactions	6 776.9	8 189.0	9 690.0	9 427.0	10 792.3	12 187.5
Stamp duties and fees	1 618.6	1 500.0	1 600.0	1 585.0	1 725.8	1 864.7
Tax revenue (gross)	200 958.7	216 786.3	242 863.2	236 808.2	256 959.6	279 091.1
Less: SACU payments	-7 197.3	-8 396.0	-8 205.0	-8 205.0	-9 127.0	-11 165.0
Other revenue	4 816.6	4 995.3	4 834.8	4 834.8	5 018.4	5 195.9
Non-tax current revenue	4 700.7	4 870.3	4 711.4	4 711.4	4 884.1	5 050.8
Capital revenue	41.8	35.0	30.0	30.0	32.7	35.3
Recoveries of loans and repayments	74.1	90.0	93.3	93.3	101.6	109.8
Main budget revenue	198 578.0	213 385.7	239 493.0	233 438.0	252 851.0	273 122.0
Current revenue	198 462.2	213 260.7	239 369.7	233 314.7	252 716.7	272 976.9
Direct taxes	116 823.5	124 729.0	142 940.0	134 871.0	147 173.6	161 383.1
Indirect taxes	84 135.2	92 057.3	99 923.2	101 937.2	109 786.0	117 708.0
Non-tax revenue & grants received	4 700.7	4 870.3	4 711.4	4 711.4	4 884.1	5 050.8
Less: SACU payments	7 197.3	8 396.0	8 205.0	8 205.0	9 127.0	11 165.0
Capital Revenue & recoveries of loans/advances	115.9	125.0	123.3	123.3	134.3	145.1